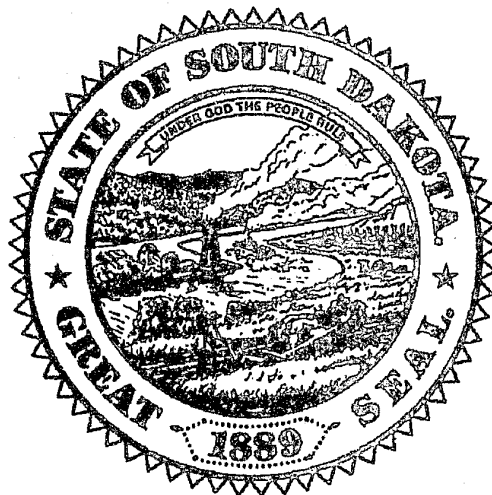


SOUTH DAKOTA DEPARTMENT OF CORRECTIONS



**PHEASANTLAND
INDUSTRIES**



2-20-95
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150852

FISCAL YEAR 1993 ANNUAL REPORT

*Respectfully submitted to Governor Walter D. Miller and members of the 1994 South Dakota
Legislature this 11th day of January, 1994*

150852

Pheasantland Industries

1600 North Drive • P.O. Box 5911
Sioux Falls, South Dakota • 57117-5911
(605) 339-6777 • Fax (605) 335-2924



NCJRS

OCT 26 1994

ACQUISITIONS

January 11, 1994

Dear Governor Miller and members of the Legislature:

The Department of Corrections is pleased to present the 1993 Fiscal Year Annual Report for Pheasantland Industries, pursuant to SDCL § 24-7-37.

This report provides a general overview of Pheasantland Industries and its mission. Summaries of activities during the past fiscal year and planned activities for the next fiscal year are also included.

Pheasantland Industries enjoyed a profitable year in FY '93. Total quality programs were implemented to ensure an excellent line of products. A garment industry and a dog kennel were two new industries started in the fiscal year. The historic Assistant Warden's house, located on the grounds of the State Penitentiary, is being renovated to serve as office and showroom space for Pheasantland Industries.

We are looking forward to a productive and prosperous 1994 fiscal year.

Sincerely,

Lynne DeLano
Secretary of Corrections

150852

**U.S. Department of Justice
National Institute of Justice**

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Mission

The mission of Pheasantland Industries is to provide products and services for the State of South Dakota and its subdivisions; to provide job opportunities and training for inmates; and to be a self-supporting entity.

Unique Employment

Industries in a prison environment operate differently than businesses in free society. Strict security procedures and scheduling is set by prison officials. Industry shops operate Monday through Friday from 7:30 a.m. to 3:30 p.m. Inmate count procedures and staff scheduling prohibit overtime and most weekend work.

Inmates rarely possess previous training or work experience in a Pheasantland Industries field. This requires that all training is done on-the-job by the work supervisor. While an emphasis is placed on teaching a particular skill, each worker is taught job keeping skills like punctuality, cooperation, accepting constructive criticism and following directions. The goal is to have the inmates take these skills with them upon release or parole.

The hiring of inmate workers resembles hiring in free society. Inmates must fill out applications and interview for vacant positions. Each shop supervisor is responsible for hiring inmates using previous work history and institutional disciplinary records as a basis for hiring.

Inmates in traditional industries earn 70¢ per hour. Federal law requires that inmates in private industry enhancement must be paid prevailing local market wages for the type of work performed. Inmates typically use their wages to buy toiletries, food stuffs and craft materials. A percentage is also retained in inmate worker's reserve account for use upon release or parole. Inmates in private industry enhancement jobs must also use their wages to pay for incarceration costs, victim compensation funds and family support.

Inmates generally apply for work to help pass time, but their interest increases as they learn a new skill. The work soon becomes a source of pride and a sense of accomplishment. These are important to their chance of success upon re-entry into society.

At the close of Fiscal Year 1993 the Pheasantland Industries staff consisted of 14 employees, and the work force totaled 81 inmates.

Traditional Industries

Overview

Prison industries were established at the State Penitentiary in the 1920's. Twine and rug shops were two of the earliest industries. Shoe repair has also been a prison industry. A ball of twine made in these historic prison industries is currently on display at the Cultural Heritage Center in Pierre.

In Fiscal Year 1993 traditional prison industries consisted of eight industries: furniture, printing, sign and decal, bookbindery, license plates, kennel, garment and a farm.

All but three traditional industries operate at the State Penitentiary in Sioux Falls. The farm is located west of Sioux Falls, and is also where the kennel is located. The garment industry is operated at the Springfield Correctional Facility. All traditional prison industry shops are designed to meet standards established by the Occupational Safety and Health Administration. They are also inspected annually by the State Fire Marshall and must meet all standards established by that office.

Traditional prison industries only provide work for government agencies and non-profit organizations located in South Dakota. However, the bookbindery is allowed to provide services for private citizens and organizations because it is the only service provider of its kind in the state.

Industry Descriptions

Furniture: Restoration comprises the majority of furniture work. This includes stripping and finishing of wood, repainting metal, reupholstering and repairing damage. The furniture shops have an excellent reputation for work done on church pews. New furniture is also available. A line of standard office furniture and accessories includes desks, credenzas, conference tables, book shelves and two lines of chairs. Custom furniture is also a specialty.

Printing: Business cards, letterheads, envelopes, brochures, pamphlets, newsletters and business forms are printed in this shop.

Sign and Decal: Decals are the specialty, and most are custom ordered. Door decals for county sheriffs, city police departments, the Highway Patrol and state vehicle; college parking permits; and license plate decals are the most common work done.

Bookbinding: Every summer, an average of 65-70 school systems utilize this service. The only bookbinding in South Dakota, private citizens often have their Bibles repaired here. The bookbinding also includes a Braille unit that transcribes books, magazines, greeting cards, business cards and brochures into Braille or enlarged print. Maps and photographs are also produced for the visually impaired. The Braille unit also offers Braille machine repair and Braille seminars. The services of the Braille unit are available to the State Library and schools, organizations and private individuals nation-wide.

License Plates: Standard auto and truck, motorcycle, trailer, apportioned vehicle, garbage hauler, tribal and state vehicle plates are produced at the penitentiary. A complete reissuing of license plates is done every four years and additional plates are done in the interim.

Kennel: This was a new industry and is described in the "FY '93 Activities" section.

Garment: This was a new industry and is described in the "FY '93 Activities" section.

Farm: The farm is located approximately ten miles west of Sioux Falls in Minnehaha County. The farm is 565 acres of land, which includes 80 acres of land where the buildings are located.

FY '93 Activities

The farming operation changed significantly during the past fiscal year. An in-depth study of the farming operations was completed during the 1992 fiscal year as part of the Department of Corrections' strategic plan. The study focused on anticipated system needs, short and long term plans and the negative fiscal impact of maintaining the farming operation. As a consequence the dairy herd was sold at auction in August of 1992, all unneeded equipment was sold at auction in November of 1992, and crop land was leased out in March of 1993. While the hog operation continued to operate in FY '93 a decision was made late in the fiscal year to discontinue it.

To replace the lost employment opportunities at the farm the liquidated operations have been replaced with a tree nursery and a produce operation that will provide fruits and vegetables for inmate consumption.

A kennel has also been established at the farm. The kennel will produce purebred Golden Retrievers. Some of the dogs will be sold as puppies, others will receive obedience and retriever training, and a limited number will be given guide dog training before they are sold.

The beginnings of a garment operation were begun just before the end of the 1993 fiscal year. The operation, located at the Springfield Correctional Facility, will manufacture blue jeans, jackets, t-shirts and towels. These items will be sold to state agencies and hospitals.

Private Industry Enhancement

Overview

As the inmate population of the adult corrections system grows, so does the need to provide more work opportunities for inmates. Traditional industries also have a very limited market in which to sell its goods. These two facts prompted the decision to explore private sector industry possibilities.

In June of 1989 the Department of Corrections applied for certification in the Private Sector/Prison Industries Enhancement Program. This application was forwarded to the United States Bureau of Justice Assistance after the South Dakota Legislature passed legislation permitting private sector involvement in prison industries. South Dakota was granted certification in 1990.

In addition to the State's certification, each private sector enterprise must be approved by the federal government. The application for each enterprise must include the enterprise market, the number of inmates to be employed, the wages to be paid, and verification that the venture will not impact the local job market.

FY '93 Activities

Inmates manufactured military backpacks for Filters Company, Incorporated (FCI). This industry had begun previous to fiscal year 1993 and was progressing well. However, the contract was completed in early in the fiscal year, and the operation closed down. During the 1993 fiscal year FCI paid \$49,633.78 in inmate wages. Inmates employed by FCI contributed \$2,978.00 to the South Dakota Victims Compensation Fund; \$14,890.13 to the cost of their incarceration; \$2,978.00 for family support; and \$2,631.88 in federal income taxes.

Midland Atlas, Incorporated employed an inmate to draw county plats. Midland Atlas paid \$15,230.50 in wages during the fiscal year. The inmate employed paid \$913.83 to the South Dakota Victims Compensation Fund; \$4,569.15 to the cost of his incarceration; \$913.83 for family support; and \$1,165.14 in federal income taxes.

A Look Ahead to FY '94

Negotiations with a private company have begun to manufacture ice scrapers and truck mirrors at the farm. If successful the operation will initially employ up to six inmates. The operation may begin as early as September of 1993.

The garment industry at the Springfield Facility hopes to expand to include hospital gowns, sheets and uniforms. If successful the industry could employ up to 30 inmates.

Financial Summaries

Fiscal Year	Total Sales	Net Income
1983	\$851,010	\$(48,672)
1984	\$899,180	\$(83,069)
1985	\$1,079,550	\$13,937
1986	\$1,850,797	\$169,438
1987	\$1,698,134	\$148,130
1988	\$1,056,433	\$113,951
1990	\$1,471,582	\$107,273
1991	\$2,786,277	\$97,870
1992	\$1,607,012	\$(43,833)
1993	\$1,431,378	\$95,577

Note: A financial statement was not prepared for fiscal year 1989. The Penitentiary was without an accountant during the reporting stages, and with permission from Legislative Audit, a financial report was not completed.

PHEASANTLAND INDUSTRIES

DEPARTMENT OF CORRECTIONS

JUNE 30, 1993

	ADMIN OFFICE	PRIVATE SECTOR	LICENSE PLATE	FURNITURE	BOOK BINDERY	BRILLE UNIT	SIGN	MACHINE SHOP	FARM	PRINT	GARMENT INDUSTRY	TOTAL
ASSETS												
CURRENT ASSETS												
CASH AND CASH EQUIVALENTS	(236,830.31)	63,473.31	603,529.55	127,232.69	28,981.53	7,329.60	172,913.96	(6,709.09)	183,709.53	(17,226.94)	(74,542.29)	851,861.54
ACCOUNTS RECEIVABLE				282.22	1,052.79	51.29	845.76			1,015.47		3,247.53
INTEREST RECEIVABLE												0.00
DUE FROM OTHER FUNDS	228,217.33	465.00		15,966.95	977.08		774.11	281.49	8,900.44	3,590.40		259,172.80
DUE FROM OTHER AGENCIES			41,229.37	11,492.22			340.46					53,062.05
PREPAID EXPENSE	11,303.41			31,313.00						1,385.00		44,001.41
RAW MATERIAL INVENTORY			125,234.53	63,730.66	12,504.09	1,129.79	35,248.18			9,309.54	23,477.68	270,634.47
FEED INVENTORY									7,453.92			7,453.92
RAISED LIVESTOCK									46,383.25			46,383.25
TOTAL CURRENT ASSETS	\$2,690.43	\$63,938.31	\$769,993.45	\$250,017.74	\$43,515.49	\$8,510.68	\$210,122.47	(\$6,427.60)	\$246,447.14	(\$1,926.53)	(\$51,064.61)	\$1,535,816.97
PROPERTY, PLANT AND EQUIPMENT:												
PURCHASED ANIMALS									9,198.90			9,198.90
ACCUM DEPRECIATION - ANIMALS									(434.24)			(434.24)
LAND									185,550.00			185,550.00
BUILDINGS AND IMPROVEMENTS	12,642.20			3,304.39					318,810.06		15,274.90	350,031.55
ACCUM DEPRECIATION - BLDGS				(660.90)					(118,513.23)		(497.26)	(119,671.39)
EQUIPMENT	47,887.01		390,645.81	67,783.92	73,167.56	40,678.21	37,567.51	5,647.00	89,330.13	138,335.53	51,646.00	942,688.68
ACCUM DEPRECIATION - EQUIP	(5,514.19)		(235,320.27)	(45,092.07)	(47,021.40)	(484.24)	(11,298.70)	(2,656.14)	(51,388.03)	(39,313.40)	(727.71)	(438,816.15)
TOTAL, PROPERTY, PLANT AND EQUIPMENT	\$55,015.02	\$0.00	\$155,325.54	\$25,335.34	\$26,146.16	\$40,193.97	\$26,268.81	\$2,990.86	\$432,553.59	\$99,022.13	\$65,695.93	\$928,547.35
TOTAL ASSETS	\$57,705.45	\$63,938.31	\$925,318.99	\$275,353.08	\$69,661.65	\$48,704.65	\$236,391.28	(\$3,436.74)	\$679,000.73	\$97,095.60	\$14,631.32	\$2,464,364.32
LIABILITIES AND FUND EQUITY:												
CURRENT LIABILITIES:												
ACCOUNTS PAYABLE	27,113.70		2,668.99	4,189.74	4,744.46	767.92	16,295.97	1,622.50	6,858.19	3,247.28	24,202.73	91,711.48
DUE TO OTHER FUNDS	477.00		37,108.20	88,320.27	15,144.45	2,705.16	33,771.52	630.51	63,547.56	17,300.63	167.50	259,172.80
DUE TO OTHER AGENCIES	7,247.58	12.25	790.43	1,913.31	811.55	263.32	744.76	313.97	6,701.22	699.81	572.10	20,070.30
NOTE PAYABLE	1,400.00											1,400.00
INTEREST PAYABLE	22.15											22.15
SALARIES PAYABLE	4,325.92		729.01	2,081.92	769.92		753.28			706.56	556.80	9,923.41
EMPLOYEE BENEFITS PAYABLE	1,050.51		196.34	551.96	205.54		199.42			194.86	148.54	2,547.17
SALES TAX PAYABLE				(27.77)	1.18							(26.59)
DEFERRED REVENUE									23,086.80			23,086.80
TOTAL CURRENT LIABILITIES	\$41,636.86	\$12.25	\$41,492.97	\$97,029.43	\$21,677.10	\$3,736.40	\$51,764.95	\$2,566.98	\$100,193.77	\$22,149.14	\$25,647.67	\$407,907.52
LONG-TERM LIABILITIES:												
ACCRUED LEAVE LIABILITIES	13,423.46		6,649.27	11,438.52	1,831.22		8,962.28			5,746.04	246.92	48,297.71
TOTAL LIABILITIES	\$55,060.32	\$12.25	\$48,142.24	\$108,467.95	\$23,508.32	\$3,736.40	\$60,727.23	\$2,566.98	\$100,193.77	\$27,895.18	\$25,894.59	\$456,205.23
FUND EQUITY												
CONTRIBUTED CAPITAL	2,645.13		86,573.59	2,285.56	16,176.97	40,193.97	20,461.08		217,603.48	98,670.22		484,610.00
RETAINED EARNINGS:												
RESERVED									46,383.25			46,383.25
UNRESERVED	0.00	63,926.06	790,603.16	164,599.57	29,976.36	4,774.28	155,202.97	(6,003.72)	314,820.23	(29,469.80)	(11,263.27)	1,477,165.84
TOTAL FUND EQUITY	\$2,645.13	\$63,926.06	\$877,176.75	\$166,885.13	\$46,153.33	\$44,968.25	\$175,664.05	(\$6,003.72)	\$578,806.96	\$69,200.42	(\$11,263.27)	\$2,008,159.09
TOTAL LIABILITIES & FUND EQUITY	\$57,705.45	\$63,938.31	\$925,318.99	\$275,353.08	\$69,661.65	\$48,704.65	\$236,391.28	(\$3,436.74)	\$679,000.73	\$97,095.60	\$14,631.32	\$2,464,364.32

STATEMENT OF REVENUES AND EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE TWELVE MONTHS ENDED JUNE 30, 1993

	ADMIN OFFICE	PRIVATE SECTOR	LICENSE PLATE	FURNITURE	BOOK BINDERY	BRAILLE UNIT	SIGN	MACHINE SHOP	FARM	PRINT SHOP	GARMENT INDUSTRY	TOTAL
OPERATING REVENUE:												
SALES AND SERVICES			225,931.89	446,906.74	93,756.05	16,982.50	204,937.17	3,958.20	115,510.71	107,527.36		1,215,510.62
SALE OF LIVESTOCK									215,867.76			215,867.76
ALLOCATION OF ADMIN COST	222,639.98											222,639.98
TOTAL OPERATING REVENUE	\$222,639.98	\$0.00	\$225,931.89	\$446,906.74	\$93,756.05	\$16,982.50	\$204,937.17	\$3,958.20	\$331,378.47	\$107,527.36	\$0.00	\$1,654,018.36
OPERATING EXPENSES:												
PERSONAL SERVICES AND BENEFITS	148,767.23		33,835.78	96,347.48	30,944.45		32,195.58		18,018.73	28,701.11	4,689.43	393,499.79
TRAVEL	2,758.97			532.28								3,291.25
INMATE LABOR	2,818.20		6,184.35	18,659.23	8,152.05	7,818.75	7,077.70	2,968.70	38,400.30	9,264.15	398.25	101,741.68
CONTRACTUAL SERVICES	56,035.53	173.92	15,117.25	8,174.46	4,444.26	3,460.79	4,599.32	476.71	28,117.76	4,765.39	213.49	123,578.88
SUPPLIES AND MATERIALS	7,406.18	8.00	119,225.75	219,738.03	19,146.10	2,352.46	129,892.15	3,420.31	120,141.78	43,746.37	4,737.13	669,814.26
ALLOCATION OF ADMIN COST			30,623.14	71,188.25	14,934.50	2,705.16	32,644.66	630.51	52,785.63	17,128.13		222,639.98
DEPRECIATION	2,572.66		18,698.53	7,060.41	310.40	1,143.24	2,227.88	511.56	27,429.95	8,897.37	1,224.97	70,076.97
OTHER EXPENSE			406.36	299.56	53.31	18.08	167.43	9.23	292.35	78.37		1,324.69
TOTAL OPERATING EXPENSES	\$220,358.77	\$181.92	\$224,091.16	\$419,999.70	\$77,985.07	\$17,498.48	\$208,804.72	\$8,017.02	\$285,186.50	\$112,580.89	\$11,263.27	\$1,585,967.50
OPERATING INCOME (LOSS)	2,281.21	(181.92)	1,840.73	26,907.04	15,770.98	(515.98)	(3,867.55)	(4,058.82)	46,191.97	(5,053.53)	(11,263.27)	68,050.86
NON-OPERATING REVENUE (EXPENSE) :												
INTEREST EXPENSE	(22.15)											(22.15)
GAIN (LOSS) ON DISPOAL OF ASSETS	(1,020.65)		(821.76)	(917.00)	(743.00)	(2,471.13)	(6,826.57)		4,006.98	(13,138.58)		(21,931.71)
OTHER INCOME	1,304.75	7,867.79	47.00				606.20		28,414.94	29.46		38,270.14
RENT INCOME									11,209.40			11,209.40
TOTAL NON OPERATING REVENUE	\$261.95	\$7,867.79	(\$774.76)	(\$917.00)	(\$743.00)	(\$2,471.13)	(\$6,220.37)	\$0.00	\$43,631.32	(\$13,109.12)	\$0.00	\$27,525.68
INCOME BEFORE OPERATING TRANSFERS	2,543.16	7,685.87	1,065.97	25,990.04	15,027.98	(2,987.11)	(3,087.92)	(4,058.82)	89,823.29	(18,162.65)	(11,263.27)	95,576.54
OPERATING TRANSFERS IN (OUT)	(1,277.00)		399.78	294.71	30.54	17.79	164.72	9.09	287.61	72.76		(0.00)
NET INCOME (LOSS)	\$1,266.16	\$7,685.87	\$1,465.75	\$26,284.75	\$15,058.52	(\$2,969.32)	(\$9,923.20)	(\$4,049.73)	\$90,110.90	(\$18,089.89)	(\$11,263.27)	\$95,576.54
RETAINED EARNINGS, JULY 1, 1992	(1,298.03)	56,240.19	785,938.79	131,997.79	(19,355.21)	6,297.39	164,925.97	(2,199.90)	219,535.47	(26,978.41)		1,315,104.05
INCREASE/(DECR) IN CONTRIBUTED CAPITAL	31.87		3,198.62	6,317.03	34,273.05	1,446.21	200.20	245.91	152,344.86	15,598.50	0.00	213,656.25
INCREASE (DECREASE) IN RESERVE									(100,787.75)			(100,787.75)
RETAINED EARNINGS, JUNE 30, 1993	\$0.00	\$63,926.06	\$790,603.16	\$164,599.57	\$29,976.36	\$4,774.28	\$155,202.97	(\$6,003.72)	\$361,203.48	(\$29,469.80)	(\$11,263.27)	\$1,523,549.09

**STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTHS ENDED JUNE 30, 1993**

	ADMIN OFFICE	PRIVATE SECTOR	LICENSE PLATE	FURNITURE	BOOK BINDERY	BRILLE UNIT	SIGN	MACHINE SHOP	FARM	PRINT SHOP	GARMENT INDUSTRY	TOTAL
CASH FLOWS FROM OPERATING ACTIVITIES:												
OPERATING INCOME (LOSS)	2,281.21	(181.92)	1,840.73	26,907.04	15,770.98	(515.98)	(3,867.55)	(4,058.82)	46,191.97	(5,053.53)	(11,263.27)	68,050.86
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:												
DEPRECIATION	2,572.66	0.00	18,698.53	7,060.41	310.40	1,143.24	2,227.88	511.56	27,429.95	8,897.37	1,224.97	70,076.97
DECREASE (INCREASE) IN ASSETS:												
RECEIVABLES		56,236.39	20,044.69	27,534.26	4,236.36	5,641.55	9,448.52	6,417.80	9,136.04	6,533.05		145,228.66
DUE FROM OTHER FUNDS	(23,863.08)	331.21		22,546.12	2,472.63	4.58	4,239.67	(281.49)	9,876.82	(3,562.41)		11,764.05
PREPAID EXPENSES	(1,680.73)	31,313.00		(31,313.00)		723.22			4,691.51	(1,385.00)		2,349.00
INVENTORY			(45,258.24)	(24,868.14)	(2,163.06)	(1,129.79)	9,880.85		37,523.82	662.94	(23,477.68)	(48,829.30)
INCREASE (DECREASE) IN LIABILITIES:												
ACCOUNTS PAYABLE	19,270.74	(5.14)	(8,258.18)	(1,392.86)	4,196.63	416.44	12,698.76	(1,982.69)	(4,473.55)	619.18	24,202.73	45,292.06
DUE TO OTHER FUNDS	(5,112.52)		(21,101.73)	2,850.49	5,073.33	(407.03)	3,000.20	(882.92)	(497.90)	5,146.08	167.50	(11,764.50)
NOTE PAYABLE	1,400.00						(188.51)			(641.19)		570.30
INTEREST PAYABLE	22.15						(5.65)					16.50
DUE TO OTHER AGENCIES	7,247.58		790.43	(3,268.63)	(401.39)	(1,443.27)	(881.94)	186.97	(2,024.26)	(1,191.09)	572.10	(413.50)
SALARIES PAYABLE	2,094.39		187.02	(557.22)	163.97		161.24		(1,544.04)	154.22	705.34	1,364.92
ACCRUED LEAVE LIABILITY	5,482.77		3,728.46	(10,285.12)	326.81		2,252.77		(9,131.25)	650.02	246.92	(6,728.62)
SALES TAX PAYABLE				(281.86)	(110.53)		(8.77)					(401.16)
DEFERRED REVENUE									22,086.80			22,086.80
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	\$9,715.17	\$87,693.54	(\$29,328.29)	\$14,931.49	\$29,876.13	\$4,432.96	\$38,957.47	(\$89.59)	\$139,265.91	\$10,829.64	(\$7,621.39)	\$298,663.04
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:												
SALE OF CAPITAL ASSETS									152,811.01			152,811.01
PURCHASE OF EQUIPMENT	(44,921.92)		(25,792.00)		(3,489.00)				(16,030.58)	(4,680.50)	(66,920.90)	(161,834.90)
OTHER INCOME	1,304.75	7,867.79	47.00	0.00	0.00	0.00	606.20	0.00	28,414.94	29.46		38,270.14
RENT INCOME									11,209.40			11,209.40
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	(\$43,617.17)	\$7,867.79	(\$25,745.00)	\$0.00	(\$3,489.00)	\$0.00	\$606.20	\$0.00	\$176,404.77	(\$4,651.04)	(\$66,920.90)	\$40,455.65
CASH FLOWS FROM INVESTING ACTIVITIES:												
INTEREST ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST EXPENSE	(22.15)											(22.15)
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES:	(\$22.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$22.15)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS DURING THE FISCAL YEAR	(33,924.15)	95,561.33	(55,073.29)	14,931.49	26,387.13	4,432.96	39,563.67	(89.59)	315,670.68	6,178.60	(74,542.29)	339,096.54
CASH AND CASH EQUIVALENT JULY 1, 1992	(\$202,906.16)	(\$32,088.02)	\$658,602.84	\$112,301.20	\$2,594.40	\$2,896.64	\$133,350.29	(\$6,619.50)	(\$131,961.15)	(\$23,405.54)		\$512,765.00
CASH AND CASH EQUIVALENT JUNE 30, 1993	(\$236,830.31)	\$63,473.31	\$603,529.55	\$127,232.69	\$28,981.53	\$7,329.60	\$172,913.96	(\$6,709.09)	\$183,709.53	(\$17,226.94)	(\$74,542.29)	\$851,861.54

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